

Message from Our Archbishop



Dear brothers and sisters in Christ,

Fulfilling His Commission as One Church

We are currently more than halfway through our 10-year pastoral plan to build a more vibrant, evangelising and missionary Church in Singapore. Since we embarked on this journey in 2013, we have seen the initiation of new programmes and projects, some of which by the grace of God have been completed and are bearing fruit.

With less than four years remaining, I have urged archdiocesan organisations to be bolder in carrying out their individual missions. They need to broaden the scope of their work as necessary, and recruit and retain good people who love God and the Church, so that the Gospel will continue to be proclaimed in Singapore.

We need to support each other in fulfilling His great commission. If we believe and experience the Father's love for us, we are called to open our hearts to love as He does, sustained by a living and intimate relationship with the Lord.

The GIFT (Giving in Faith and Thankfulness) campaign by Catholic Foundation has been instrumental in rallying the faithful together. If every Catholic responds to the GIFT call, we can make our vision a reality.

I thank you for supporting the fundraising efforts for the archdiocese's operational and infrastructural needs. Together, we can ensure the future of the Church in Singapore for generations to come.

May God bless you.

Most Reverend William Goh
Archbishop of Singapore

The *Pray ...*



Call *Act ...*



Archdiocesan Prayer Mission: From March 2019, the faithful gathered monthly to pray for the clergy and laity behind its organisations and projects.



Strategic Communion: Four meetings were held during the year; in August 2019, the archbishop urged organisations to ramp up efforts to realise the vision.



Mission Masses: Contributors to GIFT gathered on 18 March and 19 August 2019 to pray and learn more about the pastoral plan.



Volunteers and Ambassadors: Over 170 Catholics assist with operations and administration, and help spread the pastoral vision within their communities.



Thanksgiving Mass: At the Mass on 11 November 2019, the Foundation and organisations supported by GIFT offered pieces of a jigsaw puzzle, joined into a cross.



Holy Cross Advent Concert: The parish staged a concert on 29 November 2019, "Waiting in Joyful Hope", and contributed proceeds to GIFT.



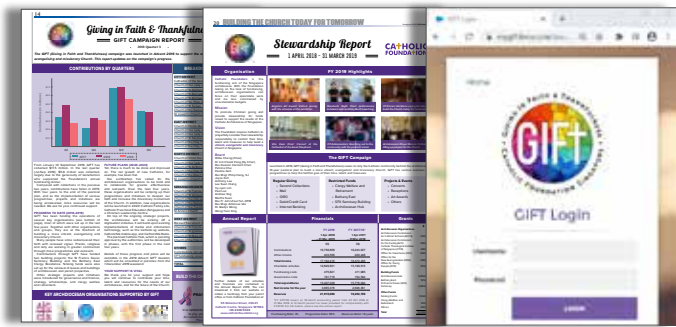
Online Masses: With Masses suspended from February 2020, the Foundation is supporting the online Masses celebrated by the archbishop.



Dining for a Great Cause: Creative Eateries sponsored a dinner on 21 June 2019 by an "Iron Chef" at Patara Fine Thai Cuisine for GIFT's benefit.

Whether priests, religious or laity, each of us is equally responsible for sustaining and growing our Church so that she can spread the Gospel as Christ commanded.

... Give.



Regular Giving & Accountability: The Foundation has several modes of secure, convenient giving, and publishes regular updates on funds raised and used.



Restricted Funds: Individuals can channel contributions to specific causes they may feel more inclined to support, such as the Catholic Hub.



Receptions: At the lunch (6 May 2019) and the annual dinner (11 September 2019), the archbishop urged attendees to work towards realising the pastoral vision.



FaithWorks: Held at the annual dinner, this inaugural three-dimensional art exhibition aimed to promote the faith while raising funds for the archdiocese.



Grants Disbursed

	\$'000
Archdiocesan Organisations	
Archdiocesan Commission for Catholic Schools	285
Archdiocesan Commission for the Family	230
Catholic Preschool Education (Singapore) Limited	1,000
Catholic Theological Institute of Singapore	460
Office for Catechesis	700
Office for the New Evangelisation	200
Office for Young People	800
Sinking Funds	
Archdiocesan Building Sinking Fund	500
Archdiocesan Lease Renewal Sinking Fund	100
Common Parish Lease Renewal Sinking Fund	1,000
Parishes' Building Sinking Funds	449
Building Funds¹	
Bethany East	80
Catholic Hub ²	20,400
St Francis Xavier Seminary Building	1,130
Other Funds	
Catholic Foundation Scholarship Fund	-
Clergy Welfare and Retirement	500
Digitisation	300
Total	28,134

¹ The amounts disbursed to these projects are from both restricted funds and unrestricted funds.

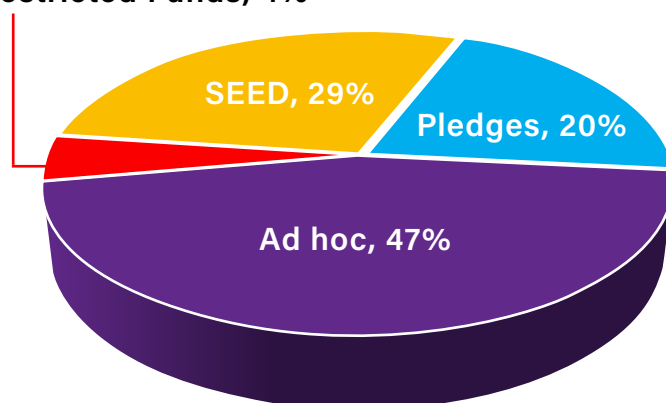
² Referred to as "Archdiocesan Hub" in previous Annual Reports.

Financial Highlights

	FY 2020 1 Apr 2019 – 31 Mar 2020 S\$	FY 2019 1 Apr 2018 – 31 Mar 2019 S\$
Contributions	15,305,983	16,813,716
Other income	443,964	348,700
Total income	15,749,947	17,162,416
Fundraising activities	558,342	476,977
Charitable activities	28,648,476	12,831,466
Governance costs	211,755	192,448
Total expenditures	29,418,573	13,500,891
Net (expenditures) / income for the year	(13,668,626)	3,661,525
Reserves	8,245,607	21,914,233

Contributions Breakdown

Restricted Funds, 4%



Key Ratios

Fundraising Ratio:

4%

Programme Ratio:

97%

Reserves Ratio:

0.28 years

Notes:

- The FY 2020 financial statement was prepared using the Financial Reporting Standards in Singapore ("FRSs") for the first time. The Foundation has applied retrospectively, accounting policy based on FRSs effective as at 31 March 2020.
- The details of the financial statements are provided in the Financial Report from pages 40 to 71 in the full Annual Report. The income and expenditure items have been described here in simpler terms than those used in the financial statements. The equivalent terminologies used in the financial statements are shown in brackets below:
 - Contributions (Voluntary income and Activities for generating funds)
 - Other income (Investment income)
 - Fundraising activities (Costs of generating funds)
 - Reserves (Total funds carried forward)
- The **Fundraising Ratio** measures fundraising efficiency. It is computed based on the formula:
Fundraising activities / Contributions
- The **Programme Ratio** measures funds deployed on charity programmes versus fundraising and overheads. It is computed based on the formula:
Charitable activities / Total expenditures
- The **Reserves Ratio** measures how long the operations of the organisation can be sustained by the funds available at the end of the year. It is computed based on the formula:
Reserves / Total expenditures in the current fiscal year
- SEED** represents contributions from Special Events and highly Engaged Donors/Contributors.

Download the full Annual Report 2020 at www.catholicfoundation.sg/annual-reports
If you require hard copies, please call or email us.